



INTERNATIONAL ATHLETIC FOUNDATION

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STATUTES OF THE ASSOCIATION NAMED **“INTERNATIONAL ATHLETIC FOUNDATION”**

Part I

DESIGNATION, PERIOD OF EXISTENCE **NAME AND PURPOSE OF THE ASSOCIATION**

Rule 1: DESIGNATION OF THE ASSOCIATION

Within the context of the Law number 1072 dated 27 June 1984, an association, named “INTERNATIONAL ATHLETIC FOUNDATION” (IAF), has been created and its functions will be governed by the present Statutes.

Rule 2: PERIOD OF EXISTENCE OF THE ASSOCIATION

The IAF will exist for an unlimited period.

However, it may be dissolved at any time according to the conventions laid down in Rule 26 of the present Statutes.

Rule 3: PURPOSE OF THE “INTERNATIONAL ATHLETIC FOUNDATION”

The purpose of the IAF is to help the IAAF (INTERNATIONAL ASSOCIATION OF ATHLETICS FEDERATIONS), as well as the National Governing Bodies affiliated to the IAAF, to encourage and to promote athletics throughout the world in any possible way.

In order to promote the practice of athletics, the IAF will organise courses, seminars and congresses in such countries as the IAF judges appropriate. It will also deal with publications and magazines; it

will organise exhibitions of a social, scientific and technical nature; it will grant financial assistance and, as a general rule, it will take any action deemed necessary, without any exception, in order to help Athletic Federations, as well as the most deserving athletes; it will introduce young people to athletics and, to that effect, it will help individuals and associations to design and build sports and track facilities.

The IAF's endowment comprises funds as specified in the Constitutional Act which includes the present Statutes. Such endowment shall be increased by donations, contributions and grants from those who wish to contribute to the development of Athletics throughout the world, subject only to approval by the IAF Council, for the realisation of the purposes for which it has been created.

The IAF must use the interest from the endowment.

Rule 4: HEADQUARTERS

The IAF Headquarters of the IAF is located in the Principality.

They may be moved to any place on the Monegasque Territory by simple decision of the Foundation Council.

Part II

COMPOSITION OF THE IAF

Rule 5: MEMBERS

The IAF includes Active and Honorary Members.

Rule 6: ACTIVE MEMBERS

Active Members of the IAF are the persons who are part of the General Assembly, i.e. who are part of either the IAAF or the IAF Councils, as well as those who will be included under the terms of Rule 8.

Rule 7: HONORARY MEMBERS

The IAF Council may, upon request from its President, award the title of Honorary Member to any person not belonging to the Association, but whose personality or exceptional services rendered to the Association justify such special distinction.

The Honorary Member may be present at IAF meetings, but does not enjoy any rights conferred by the affiliation.

Rule 8: ADMISSION OF MEMBERS

Upon the President's proposal, the General Assembly approves the nomination of new Active Members.

Rule 9: RESIGNATION OR EXPULSION

Any member may resign from his duties in the IAF Council.

Such resignation must be sent by registered mail to the IAF President. The President has to acknowledge receipt to the person concerned.

Furthermore, the Council may decide at any time to expel a member who has contravened the Statutes and the Rules of the IAF, or, in a more general manner, for any default or serious reason.

To be valid, the decision pronouncing the expulsion of a member should be taken by an absolute majority of votes of the members of the IAF Council who took part in the ballot.

Part III

ADMINISTRATION OF THE IAF

Rule 10: ADMINISTRATIVE STRUCTURES

The IAF is managed and administered by a Council and an Executive Committee.

Rule 11: COMPOSITION OF THE IAF COUNCIL

The IAF Council shall include at least eleven members who have to be selected from adult members enjoying full civil rights who wish to contribute to the world-wide athletics development, subject of course, to approval by the General Assembly.

The IAF Council must include a President and a Vice President nominated as indicated hereafter.

The members are nominated by the General Assembly for a mandate of four years, which is renewable.

A General Secretary and a Deputy General Secretary may be appointed, in accordance with rule 21.

Rule 12: PRESIDENT AND VICE PRESIDENT

The President and the Vice President shall be designated by the IAF Council from within its Members.

The President and the Vice President shall be appointed for a four-year mandate, which is renewable.

The President of the IAF Council shall always be either the IAAF serving President, or a past President of the IAAF.

Rule 13: EXECUTIVE COMMITTEE

The IAF Council shall appoint four of its members who will constitute, with the President, the Executive Committee.

The Executive Committee meetings will be presided over by the IAF President or, in his absence, by the Vice-President.

Rule 14: DUTIES OF THE IAF COUNCIL

The duties of the IAF Council are as follows:

- to name the Executive Committee Members;
- to approve, by the 31st December of each year, the budget for the forthcoming year;
- to approve, during the first meeting of the year, the accounts for the past fiscal year;
- to submit various questions for study by the Executive Committee;
- to recommend to the President the admission of new Members;
- to expel any member who has contravened the IAF Statutes, or for any other serious reason as stated in Rule 9 above.

The IAF Council shall determine year by year, the framework of activities of the said IAF; it shall also deal with the administration of the current matters and the carrying out of the decisions on behalf of the IAF, as well as the implementation of the activities for which it has been created.

The IAF Council may convene a meeting of the General Assembly whenever this is deemed necessary for the good running of the Association.

The IAF Council shall determine the principles and the rules that shall govern the IAF, and it shall take any measures deemed necessary to realise the projects related to the association's objectives.

The IAF Council shall determine the rules which govern the running of the General Secretariat.

The IAF Council shall discuss the criteria that the Executive Committee shall apply to ensure their investments yield a profit.

Rule 15: DUTIES OF THE EXECUTIVE COMMITTEE

The Executive Committee shall supervise the activities of the IAF and it shall hold all the necessary powers to administer the authorised capital of the Association and any other revenues posted during the year, and to administer the allocation of its funds.

Rule 16: DUTIES OF THE PRESIDENT

The legal representation of the IAF towards third parties and in Law is the responsibility of the President who is the legal representative of the Foundation.

The President also has to:

- convene meetings of the IAF Council and Executive Committee;
- preside over those meetings and keep the minutes (or entrust someone with this task);
- sign any acts and any documents submitted to him;
- sign the payment orders;
- oversee the management of the IAF;
- act in compliance with the present Statutes and to have them amended if necessary;
- ensure the implementation of the IAF Council decisions;
- supervise the good conduct of the IAF Council meetings, and ensure good relationships with the authorities;
- take any measures he deems necessary in case of emergency, and report to the IAF Council and Executive Committee as soon as possible thereafter;
- appoint the staff and determine their duties and their salaries.

In general terms, the President holds all powers to act on behalf of the Foundation, and to go to Court, and in particular the power to appoint the lawyers as well as any qualified persons required to provide juridical assistance to the IAF.

In the absence of the President, his duties will be taken over by the Vice-President.

Rule 17: GENERAL ASSEMBLIES

The Active Members will hold an Ordinary General Assembly at least every four years, as well as an Extraordinary General Assembly whenever deemed necessary by the IAF Council.

Members shall be invited to attend in writing by the President at least eight days before the date of the meeting, and the notification will include the agenda of the said meeting.

Rule 18: EXECUTIVE COMMITTEE MEETINGS

The Executive Committee shall meet whenever the President will deem it necessary.

The notification will be sent by the President eight days at least before the assembly, and will include the agenda of the meeting.

Rule 19: VALIDITY OF THE PROCEEDINGS

For the proceedings to be valid, the Members of the IAF Council, of the IAF Executive Committee or the General Assembly, should have a quorum which will be of an absolute majority (half of the members plus one).

The decisions will be adopted by an absolute majority of votes cast, unless contrary provisions are mentioned in the present Statutes.

To adopt a resolution on any modification of the Statutes, a majority of two thirds of the votes of the General Assembly is required.

In case of a tie in the vote, the President shall have a casting vote.

Rule 20: MINUTES OF THE MEETINGS

The minutes of the decisions taken by the IAF Council and by the IAF Executive Committee will be recorded in chronological order, in a book designed to that effect, and signed by the President, the General Secretary and the Deputy General Secretary.

This book shall be kept at the IAF Headquarters and members of the IAF can refer to it at any time.

Rule 21: SECRETARIAT OF THE ASSOCIATION

The Secretariat of the Council shall be nominated every year, during their last meeting of the year, for the forthcoming year, by the IAF Council upon proposal of the President.

It includes a General Secretary assisted by a Deputy General Secretary who will not necessarily be members of the Council.

The duties assigned to the Secretariat are as follows:

- to implement the decisions and resolutions taken by the Council and the Executive Committee;
- to manage the affairs of the Foundation according to the guidelines given by the President.

The President may, according to each case, and always within the limits set out above, give power to the General Secretary and/or to the Deputy General Secretary to sign jointly in the name of the IAF.

The Secretariat of the IAF Council is also that of the Executive Committee as well as the General Assembly.

Rule 22: COMPENSATIONS

The IAF Council and Executive Committee Members shall not receive any salary with regard to their duties within the Foundation, with the exception of the General Secretary and the Deputy General Secretary. However, any expenses incurred for the purpose of their tasks shall be refunded.

The President shall receive a sum intended to cover his expenses. This sum shall be set by the Foundation Council every year.

Rule 23: INCOMPATIBILITY

Should one of the points of the Agenda of the meeting of IAF Council or IAF Executive Committee be incompatible with the Constitution or Law of a member country, the member or members concerned shall immediately be deprived of the possibility to discuss or to vote on that matter.

Part IV

FINANCIAL MANAGEMENT OF THE ASSOCIATION

Rule 24: FOUNDATION'S FUNDS

The IAF's social capital comes from funds as mentioned in the constitutional act of the IAF of which the present Statutes form an integral part.

This capital shall be increased and shall receive funds from any contributions, donations and legacies agreed by third parties who wish to contribute to the world-wide development of Athletics.

These contributions, donations and legacies shall have to be accepted by the IAF Council.

In order to realise its projects, the IAF shall use the income from its capital.

The IAF Council shall make its capital yield profit through investments that it will deem to be the most appropriate and profitable.

Rule 25: FINANCIAL YEAR

The financial year shall begin on 1st January of each year and shall end on 31st December.

Part V

DISSOLUTION AND LIQUIDATION

Rule 26: DISSOLUTION OF THE IAF

The International Athletic Foundation may be dissolved:

- 1) when it ceases to have a purpose
- 2) when the active members of the General Assembly decide upon it by a two-thirds majority.

Rule 27: LIQUIDATION OF THE ASSOCIATION

The liquidation of the IAF can be pronounced by the General Assembly only if two thirds of its active members are present.

Liquidation will also require a voting majority of two thirds of the members present.

Rule 28: DISTRIBUTION OF ASSETS

In case of dissolution of the IAF, its assets may be put into liquidation and distributed, either by the General Assembly or by receivers specially nominated and appointed to this effect by the Association.

Part VI

GENERAL RULES

Rule 29: INTERNAL RULES

All matters not provided for under the present Statutes shall be decided by the IAF Council which may lay down Internal Rules upon proposal of the President to settle those matters.